

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 30, 2023



Expion360 Inc.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

001-41347

(Commission
File Number)

81-2701049

(I.R.S. Employer
Identification No.)

2025 SW Deerhound Avenue

Redmond, OR

(Address of principal executive offices)

97756

(Zip Code)

(541) 797-6714

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value	XPON	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On January 30, 2023, the Company published a press release announcing certain leadership changes. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

The information contained in this Item 7.01 and in Item 9.01 of this report shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

Exhibit Number	Description
99.1	Press Release dated January 30, 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Expion360 INC.

Date: January 30, 2023

By: /s/ Brian Schaffner

Name: Brian Schaffner

Title: Chief Executive Officer



Expion360 Announces Dynamic Organizational Changes to Drive Accelerated Growth

REDMOND, OR. Jan. 30, 2023, [Expion360, Inc.](#) (NASDAQ: XPON), an industry leader in lithium-ion battery power storage solutions, has completed a series of internal management and board changes designed to position the company for growth opportunities in the new year.

Brian Schaffner has been appointed Chief Executive Officer, succeeding company Co-Founder John Yozamp who has assumed the new position of Chief Business Development Officer.

Chief Accounting Officer, Greg Aydelott, has been promoted to the position of Chief Financial Officer.

Company Co-Founder, Director and COO, Paul Shoun, has been appointed to the additional position of President.

Independent company director, David Hendrickson, has been elected Chairman of the Board, succeeding Yozamp. The company's board is now comprised of four directors with three serving independently. The board plans to appoint at least one additional independent board member in the near term.

"These strategic management and board transitions further our plans to increase shareholder value," commented Hendrickson. "We believe the changes better align our senior executive experience and talent to effectively drive growth and new opportunities, enabling Expion360 to be an emerging leader in clean energy solutions."

Commented Yozamp: "The changes occurring in the marketplace today have created a rare opportunity for Expion360 which we should seize with full force and expediency. As Co-Founder and CEO of Expion360 and its largest shareholder, I have helped guide these management transitions which I believe will allow me to do what I do best and love to do the most. That is, being fully focused on building customer and partner relationships and selling the absolute best lithium-ion batteries on the market today. I believe this will deliver the greatest benefit to our shareholders and customers as we pursue new growth opportunities in the new year."

"Taking my place as CEO and our new President are two of the best managers I've had the good fortune to work with," continued Yozamp. "Given their strong executive and operational backgrounds, I'm confident they will lead our company to a new level of performance and innovation."

Added Schaffner: "We want to thank John for his valued leadership and tremendous contributions that have made Expion360 a leader in the industry. His industry knowledge, salesmanship and drive for innovation are second to none. This is evidenced by several major wins we announced, including being [selected as the exclusive supplier](#) for an award-winning overland trailer under a major SUV brand. We look forward to his continued leadership in his new role focused on business development, which we anticipate bearing great fruit in the near term."

Schaffner continued: "I have worked with Greg in multiple capacities and have complete trust in his abilities to guide the finances of Expion360 as the Chief Financial Officer. His time here as Chief Accounting Officer has provided the company with expertise with our internal financial operations and public reporting requirements."

The career histories of Expion360's management and board of directors are available on the company's website at investors.expion360.com/leadership.

About Expion360

Expion360 is an industry leader of premium lithium iron phosphate (LiFePO4) batteries and accessories for recreational vehicles and marine applications, with residential and industrial applications under development.

The company's lithium batteries feature half the weight of standard lead-acid batteries while delivering three times the power and 10 times the number of charging cycles. Expion360 batteries also feature better construction and reliability compared to other Li-ion batteries on the market due to their superior design and quality materials. Specially reinforced, fiberglass-infused, premium ABS and solid mechanical connections helps ensure top performance and safety. With Expion360 batteries, adventurers can enjoy the most beautiful and remote places on Earth even longer.

The company designs, engineers and assembles its batteries out of its headquarters in Redmond, Oregon. To learn more about the company, visit expion360.com.

Expion360 Li-ion batteries and accessories are available for purchase through more than 213 dealers, wholesalers, private-label customers, and OEMs across the country. To find your local Expion360 [dealer](#) or [purchase Expion360 batteries and accessories online](#), go to expion360.com.

Forward-Looking Statements and Safe Harbor Notice

All statements other than statements of historical facts included in this press release are "forward-looking statements" (as defined in the Private Securities Litigation Reform Act of 1995). Generally, such forward-looking statements include statements regarding our expectations, possible or assumed future actions, business strategies, events or results of operations, including statements regarding our expectations or predictions or future financial or business performance or conditions and those statements that use forward-looking words such as "projected," "expect," "possibility" and "anticipate," or similar expressions. The achievement or success of the matters covered by such forward-looking statements involve significant risks, uncertainties, and assumptions. Actual results could differ materially from current projections or implied results. Factors that could cause such differences include those discussed in our filings with the SEC. Investors should read the risk factors set forth in the Company's Prospectus filed with the SEC on April 4, 2022, previous filings, subsequent filings, and future periodic reports filed with the SEC. All of the Company's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements.

The Company cautions that statements and assumptions made in this news release constitute forward-looking statements and make no guarantee of future performance. Forward-looking statements are based on estimates and opinions of management at the time statements are made.

The information set forth herein speaks only as of the date hereof. The Company and its management are under no obligation, and expressly disclaim any obligation, to update, alter or otherwise revise any forward-looking statements following the date of this news release, whether as a result of new information, future events or otherwise, except as required by law.

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