



# EXPION 360



*Industry Leader in  
Lithium Battery Power Solutions*



**NASDAQ: XPON**  
Corporate Presentation

December 2025

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## Corporate Video



**INVESTING IN A LITHIUM BATTERY**

[Video link will open in web browser](#)



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# Corporate Overview

**Expion360 is an industry leader of premium lithium iron phosphate (LiFePO<sub>4</sub>) batteries and accessories for recreational vehicles, marine applications, light electric vehicles (LEVs), and home energy storage solutions (HESS), as well as possible future expansion into industrial markets.**

- Experts in design and integration of battery power components and finished products.
- Lithium battery advantages to lead acid include superior economies, size, capacity, durability and life span, combined with rapid solar adoption, are driving a generational transition for energy storage.
- Leveraging established experience in the RV and Marine markets to enter the larger LEV, home energy storage and industrial markets.
- Developed two home energy storage products, one of which has achieved UL9540 certification, and the second is in the final stages of UL approval. Proper UL certification is vital as states such as California require UL9540 certification of the battery and inverter system to qualify for tax credits.
- Strategic battery supplier for RV OEMs with multiple channels and points of distribution.
- Differentiated patented and proprietary technology creates strong defensible position.
- Management team and board are experienced across engineering, technology and finance.

## NASDAQ: **XPON**

Stock Price<sup>1</sup> \$1.13

Market Cap<sup>1</sup> \$10.9M

TTM Revenue<sup>2</sup> \$9.4M

Shares Outstanding<sup>3</sup> 9.7M

Public Float<sup>3,4</sup> *est.* 9.3M

Insider Holdings<sup>3,4,5,6</sup> *est.* 6.1%

Founded 2016

1) As of November 21, 2025

2) As of September 30, 2025

3) Based on November 13, 2025 10-Q filing

4) Public float = free trading (unrestricted) shares

5) Fully diluted

6) Includes unvested shares



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# RV, Overland & Marine Markets

## Market Drivers

- Growing interest in outdoors activities, watersports and camping
- Visits to National Parks increased to 312 million in 2022<sup>5</sup>
- Demand for overland vehicles and van conversions “van-lifers” driving growth of smaller vehicles that depend on batteries to power systems
- Transition to lithium from lead acid driving by demand from new technologies

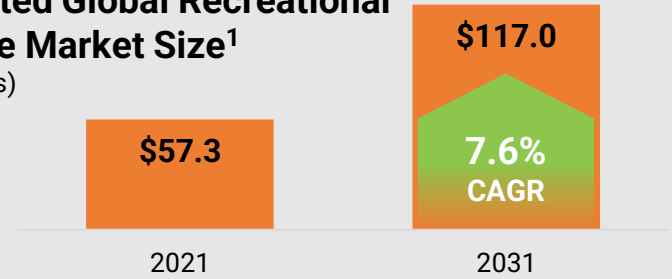
## Vehicle Systems Drivers

- Electrical power systems are transitioning from diesel and propane generators to solar – requiring additional battery storage capacity
- In tandem, internal appliances including induction stoves and refrigerators moving from fossil fuels to electric

**Driven by its proprietary technology, Expion360 is positioned to grow faster than the broader lithium-ion battery market.**

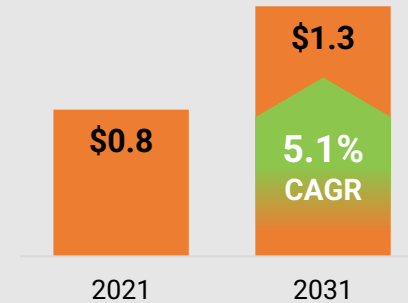
### Projected Global Recreational Vehicle Market Size<sup>1</sup>

(\$ Billions)



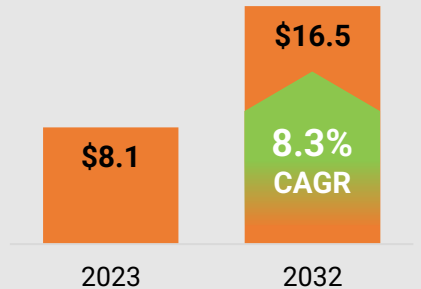
### Projected Global Off-Road Vehicle Market<sup>2</sup>

(\$ Trillions)



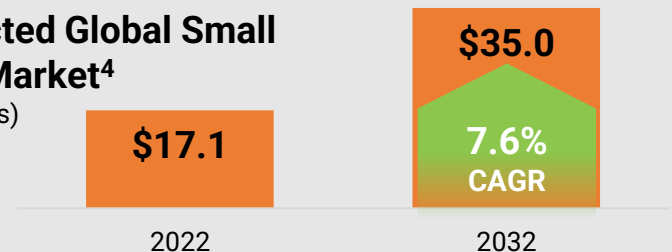
### Projected Global Van Conversion Market<sup>3</sup>

(\$ Billions)



### Projected Global Small Boat Market<sup>4</sup>

(\$ Billions)



1) Allied Market Research 2) Transparency Market Research 3) Econ Market Research 4) GM Insights 5) National Park Service



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# Battery Portfolio Evolution

## Strategic Positioning in Established & Future Premium Markets

### LiFePO4 Batteries Power:

<p><b>Recreational Vehicle &amp; Overland</b></p> <p>Systems and appliances replacing noisy generators for off-grid power and charged by engine or solar</p>	<p><b>Boating &amp; Marine</b></p> <p>Trolling motors and operating cabin electronics</p>	<p><b>Light Electric Vehicle</b></p> <p>Golf carts with sufficient power and reliability</p>	<p><b>Home Energy Storage</b></p> <p>New home and commercial solar power storage solutions</p>	<p><b>Industrial Applications</b></p> <p>Additional capacities for electric forklift and industrial material handling</p>
				<p>Example potential application (not actual)</p>

**Established**

We have 11 patents pending across our five market segments.



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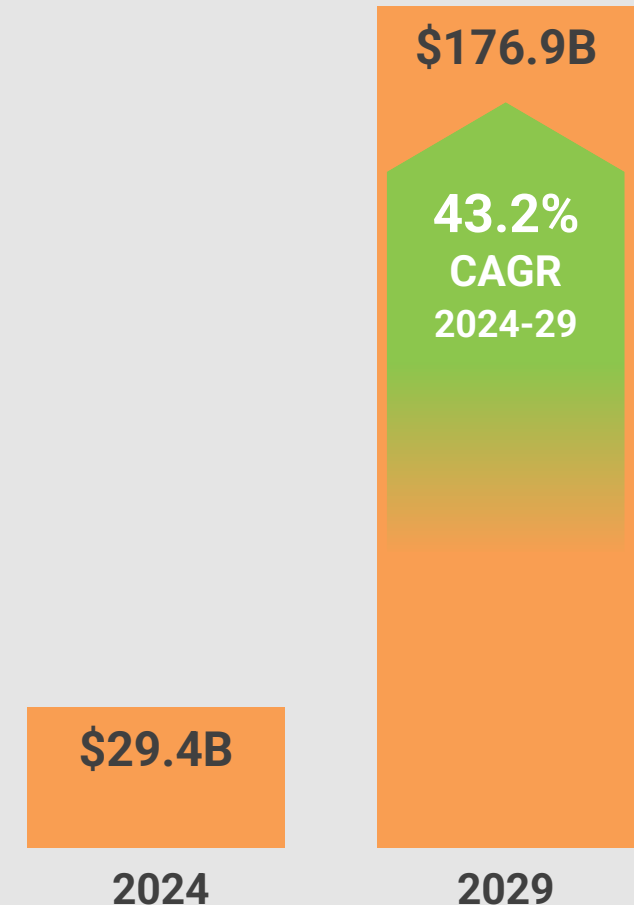
# Home Energy Storage Market

## Key Market Drivers

- Increasing power interruptions, brown-outs and outages in many parts of the U.S. call for a solution that can help homeowners maintain their safety, security and comfort during these critical periods
- Government support and financial incentives for renewable energy (new 30% federal tax credit for solar installs)
  - Inflation Reduction Act for home battery systems
  - Self-Generation Incentive Program rebate ranges from \$150 to \$200 per kWh of storage capacity, with a typical rebate of \$1,500 to \$2,000
- Low battery costs
- Need for energy self-sufficiency for the 3.3 million households in the US with solar panels

## Global Residential Solar Energy Storage Market<sup>1</sup>

\$ billions



1) Market Data Forecast, [Global Residential Solar Energy Storage Market](#), June 2024



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# Light Electric Vehicle

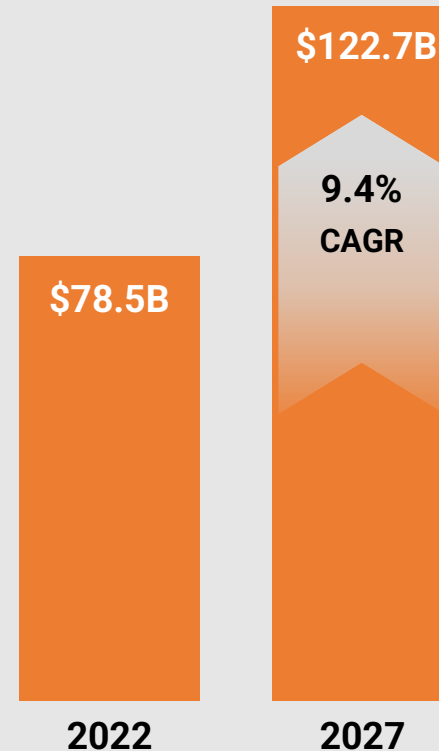
Global light electric vehicle market growing at **9.4% CAGR to reach \$122.7 billion by 2027.**<sup>1</sup>

Global golf cart battery market growing at **5.9% CAGR to \$216.5 million by 2031.**<sup>2</sup>

- Key market drivers:
  - Efforts to reduce emissions
  - Rising popularity of lithium-ion batteries compared to lead acid and AGM due to range, weight, charge time and lower overall costs

## Light Electric Vehicle Market

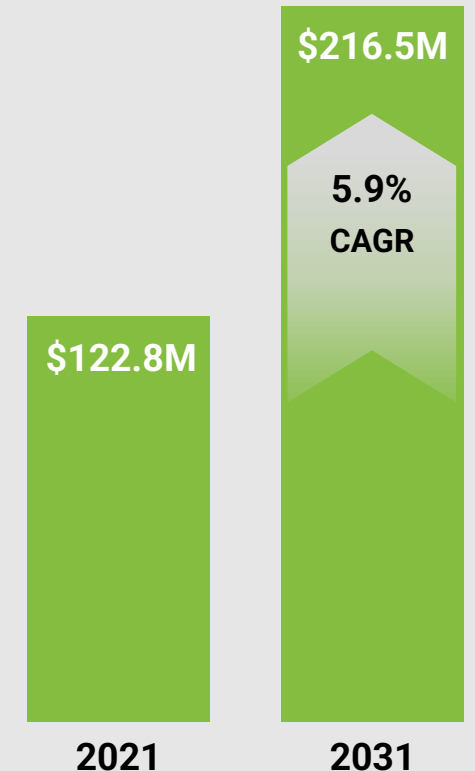
Global, USD Billions<sup>1</sup>



1) ReportLinker Light Electric Vehicles Market, Nov 2022

## Golf Cart Batteries Market Segment

Global, USD Millions<sup>2</sup>



2) Allied Market Research Golf Cart Battery Market, Aug 2022



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# Technology Advantages

- **Overall:** compact, high-capacity and significant reliability
- **Lithium-Iron Phosphate Chemistry:** recognized as among the safest battery chemistries
- **2-3 Times Faster Charging:** enables users to rapidly charge to capacity compared to lead acid batteries
- **Higher Energy Density:** provides 50% more usable energy compared to lead acid batteries
- **50% Lighter** than lead acid batteries
- **Innovative Mobile App** enables seamless integration to wirelessly monitor performance and view analytics
- **User-Centric:** flexible, modular, and designed for ease of placement and integration
- **Extended Lifespan:** ~12+ years; 3K-5K charging cycles. 10x more life cycles than lead acid batteries



e360 12 volt 450 Ah battery features new proprietary anode/cathode design that increases energy density by >32% to reach 4.5 Ah vs. traditional 3.4 Ah 26650 cells while maintaining similar cost, weight, and size of traditional cells.



e360 SmartTalk allows you to wirelessly monitor performance and view analytics on virtually any bluetooth-enabled mobile device.

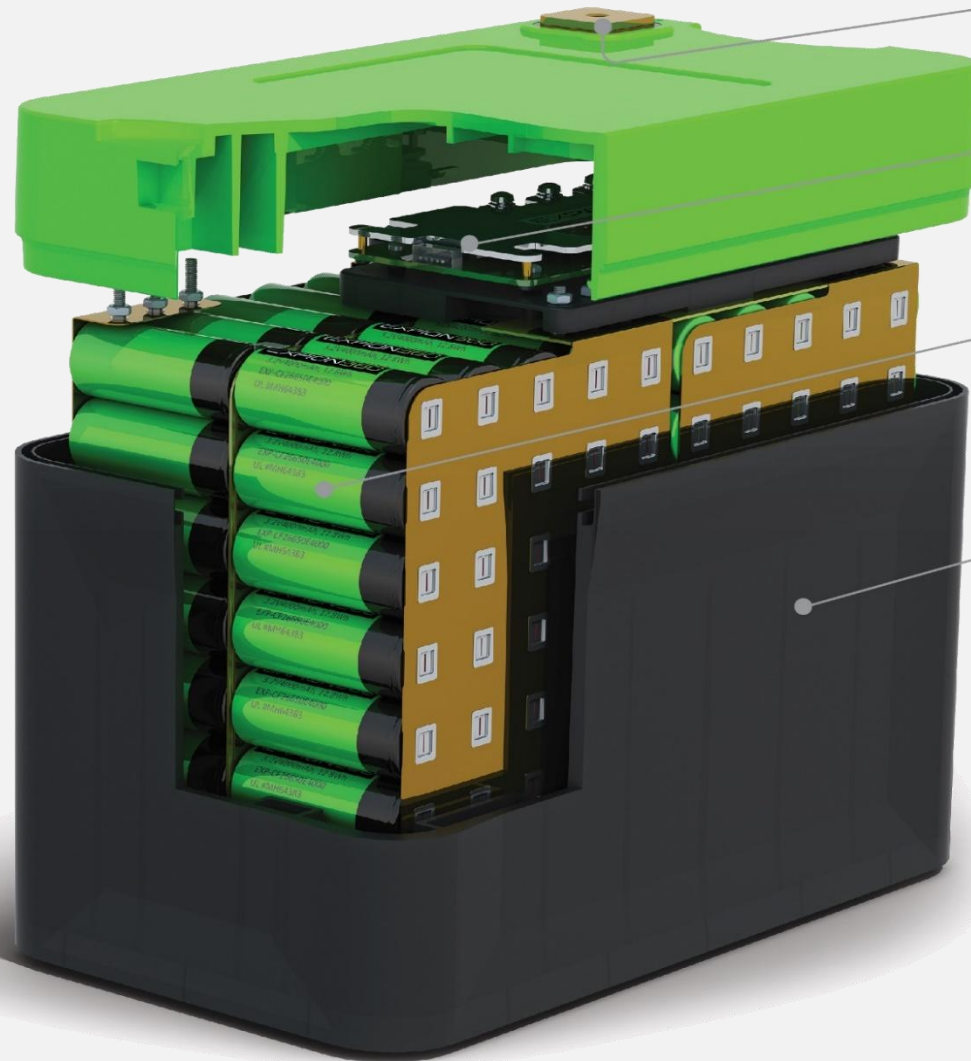


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## Why Customers Choose E360

# Superior Aesthetics, Design, Materials & Construction

- Rugged Design: IP66-rated enclosures for protection in variety of environments. Easy placement and integration.
- Fiber Glass Infused ABS Plastic for Enhanced Strength
- UL-94 V0 FIRE RATED
- IP66 Dust and Water Ingress Protection Rating
- E360 (12V/360Ah) has 3.5x the Capacity of Average RV Battery and a Unique Form Factor
- Long Warranties: Up to 12 years



### QUALITY CONNECTIONS

- Oversized brass terminal pads.
- Plainly and permanently marked polarity.

### HIGH-PERFORMANCE BATTERY MANAGEMENT SYSTEM

- Under or overvoltage shutdown.
- Under or overtemperature shutdown.
- Short circuit protection.
- Auto-reset.

### SAFE BATTERY CONSTRUCTION

- Top-quality cells welded to thick solid-copper distribution plate.
- All terminals are epoxy sealed.
- TEi listed battery (UL 1973).
- UL recognized cells (UL 1642) - file No. MH64383.

### RUGGED CASE

- UL 94 V-0 rated fiberglass-infused ABS case.
- Engineered insulation.
- Custom, no-slip, tie-down points.
- Round corners add strength & absorb shock.
- Rubber feet prevent sliding & reduce vibration.

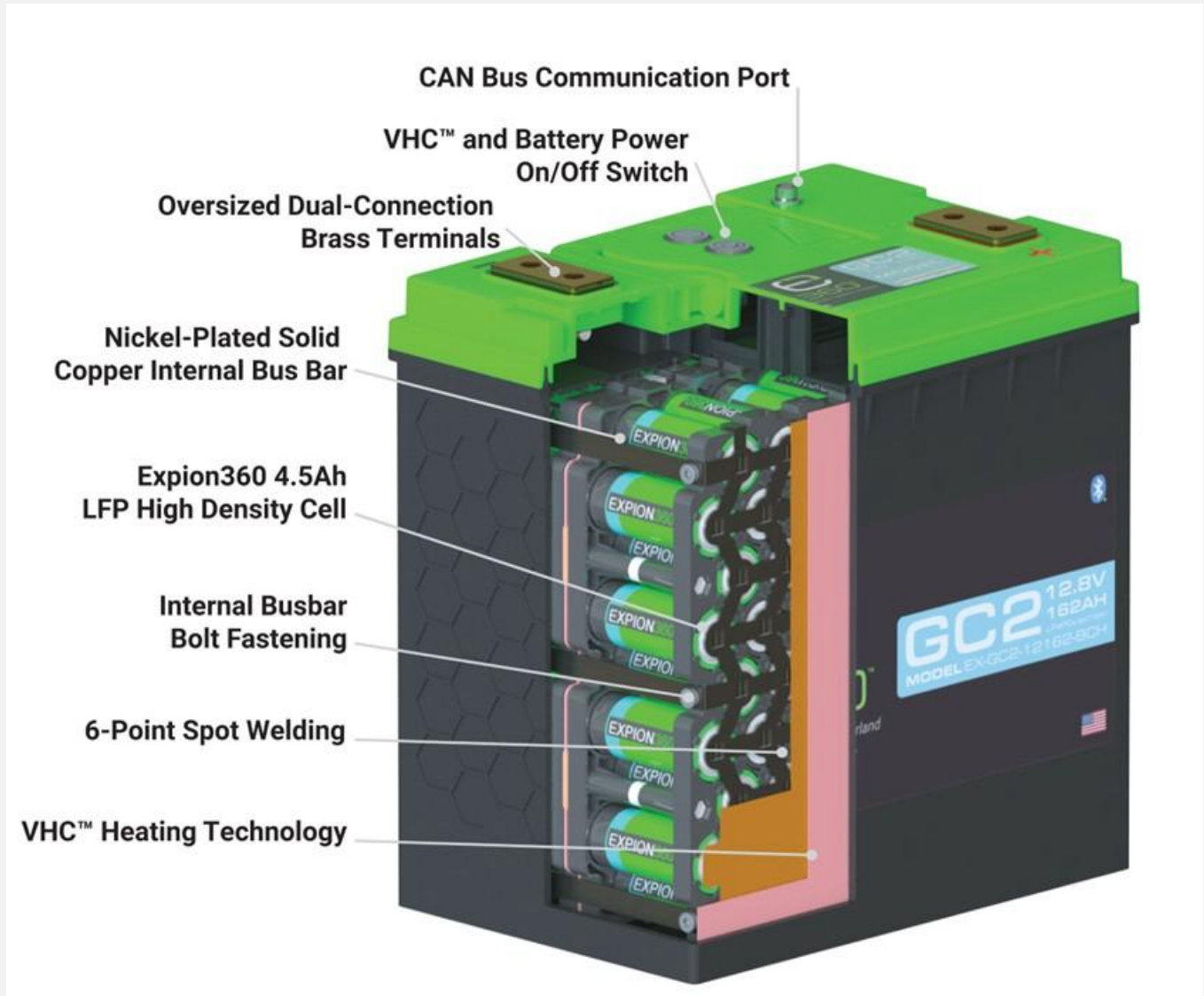


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## Why Customers Choose E360

# Vertical Heat Conduction™ (“VHC™”) internal heating technology

- Patent-pending innovation representing a significant breakthrough in battery performance, particularly in cold climates.
- Now included in the next generation Group 27, GC2 12V, and EX2 series batteries.
- VHC heating technology utilizes Positive Temperature Coefficient Heating Film (“PTCHF”) to ensure uniform heat distribution across each cell, promoting optimal battery performance even in extreme cold conditions.
- Expion360’s Battery Management System provides real-time monitoring and control, enhancing operational safety and longevity in cold temperatures.





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# Product Line for Use Across Markets



**12V Group 24**

60Ah, 80Ah, 95Ah



**12V Group 27  
LiFePO4**

100Ah, 120Ah



**12V Group 27  
SmartTalk™ & VHC™**

100Ah, 132Ah



**12V GC2  
SmartTalk™ & VHC™**

162Ah



**48V GC2  
SmartTalk™**

36Ah



**12V EX1**

368Ah



**12V EX1 SmartTalk™**

368Ah, 450Ah



**12V EX2 Edge SmartTalk™  
& VHC™**

240Ah



**48V EX2 Edge SmartTalk™  
& VHC™**

60Ah



**AURA Powercap 600W  
Inverter Bundle**

60Ah, 80Ah, 95Ah

**Plus: Power Bundles, Mounting Kits, Adapter Cables, Inverters, Battery Monitor Kits, Chargers and Thermal Jackets**



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# Expion360 vs. Competitors

Battery Features	Expion360	Lithium Competitors	Lead Acid Competitors
<b>High-Current Cable Connections</b>	<b>Mechanical Connections:</b> low electrical resistance for better power transfer	<b>Soldered Connections</b> – high electrical resistance, creating energy loss due to the high resistance	<b>Soldered Connections</b> – high electrical resistance, creating energy loss due to the high resistance
<b>Power Collector Plates</b>	<b>Thicker, Higher Quality Plates:</b> 0.4mm Solid Copper Plates	Thinner, Lower Quality Plates: 0.1mm Nickel Plated Tin Strip	-
<b>Lithium Cell</b>	Stainless Steel Encased Cylindrical Cell	Polymer or Prismatic Cell	-
<b>Oversized Terminals</b>	✓	-	-
<b>Cell - UL 1642 Battery - UL 1973</b>	✓	varies	-
<b>Battery Management System CPU</b>	Proprietary BMS controls safety and performance of the battery. Over voltage; Under Voltage; Short Circuit; Over Current; Under current; Low temperature; High Temperature; Cell Balancing & Charging/Discharging	A mix of off the shelf BMS and lower quality components	-
<b>Simple to install</b>	✓	-	✓
<b>Highly Aesthetically Design</b>	✓	-	-
<b>Overall Size vs. Energy Density</b>	<b>Superior</b>	<b>Inferior</b>	<b>Inferior</b>
<b>Performance</b>	<b>4000 – 5000 cycles</b>	<b>3500 – 4000 cycles</b>	<b>200 – 1500 cycles</b>
<b>Weight</b>	<b>29 lbs for 100Ah battery</b>	<b>29-35 lbs for 100Ah battery</b>	<b>59 lbs for 100 Ah battery</b>
<b>Warranty</b>	<b>12 year warranty</b>	<b>3 to 10 year warranty</b>	<b>1 to 3 year warranty</b>
<b>Maintenance</b>	<b>No maintenance required</b>	<b>No maintenance required</b>	<b>Maintenance required</b>



# Go-to-Market Channels

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## Dealer Direct

- Sell directly to dealers who offer Expion360 products to their customers
- 300+ dealers & growing



## Distributors

- Our distributors provide us access to thousands of retail store locations nationwide
- Elevates brand awareness and opens the door to new applications



## OEMs

- Offers customers a scalable integrated power system solutions for their products
- Highly scalable & reduced time-to-market



## Private Label

- Our standardized products sold under client's existing brand
- Enables turnkey, fast time-to-market, and rapid brand expansion
- Scale compatibility

Expanding Reseller Network: **300+** Nationwide and Growing



Our Proprietary Products and Manufacturing Capabilities are at the Foundation of Our Go-to-Market Strategy





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# Overland Growth Drivers

- Highly competitive on quality, price, form factor and power density.
- Selected as strategic supplier by multiple RV OEMs :
  - Chinook RV premium motorhomes
  - Cube Series pop-up campers
  - Imperial Outdoors overland RV camper series
  - K-Z Recreational Vehicles premium packages
  - Overland RV trailer branded & sold by a Top U.S. sports utility vehicle (SUV) manufacturer through 5,000 SUV dealerships nationwide
- Working to further grow and expand major OEM partnerships



Rugged power storage for new off-grid, extreme overland Imperial Outdoors RV camper series.



Storage for solar power, air conditioner and induction cooktop on Chinook RV premium motorhomes.



e360 batteries to be included in Cube Series new compact, pop-up camper for lightweight trucks.



e360 batteries to be included in K-Z Recreational Vehicles Boondocker package and as an option to their standard Off the Grid solar package for select models.



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Future Market Expansion

# e360 Home Energy

- January 2025 – Commenced shipping e360 Home Energy Storage Solutions (HESS).
- High margin solution provides scalability and versatility
- Recurring revenue opportunity
- Target Market
  - Home and small commercial solar users and installers who want a high performance, modular, easy to install and use battery back-up capacity solution
- Market Channels
  - Solar installers
  - Electrical contractors
  - Builders in premium home & small commercial market space
  - Energy services providers



\*Concept mockup/artistic rendering (not actual).



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Future Market Expansion

# Home Energy Storage Solutions



## DC COUPLED EXPANDABLE SERVER RACK STYLE

Providing anywhere from 5kW to 80kW of reliable backup power in convenient 5kW increments.



## AC COUPLED ALL-IN-ONE

10kW battery paired with a built-in 5kW inverter. Can be expanded in 10kW increments up to a total of 40kW.

For more information, please visit the [Expion360 website](#) here



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# Global Presence

## 1. Headquarters: Redmond, Oregon.

Currently building out assembly capacity at our corporate headquarters.

## 2. Planned Pack Assembly and R&D Cell Plant: Redmond, Oregon.

- Our long-term goal is to onshore to the U.S. manufacturing of most of our components and assemblies, including cell manufacturing.

## 3. OEM Sales & Distribution Warehouse: Elkhart, Indiana.

## 4. Battery Manufacturing Suppliers: China.





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# Third Quarter 2025 Financial Highlights

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
\$ in millions				
Revenue	\$ 2.4	\$ 1.4	\$ 7.4	\$ 3.6
Gross profit	\$ 0.5	\$ 0.2	\$ 1.7	\$ 0.7
<i>Gross margin (%)</i>	22.7%	12.1%	22.4%	19.7%
Selling, general and administrative expenses	\$ 3.5	\$ 2.1	\$ 7.2	\$ 6.3
Net income (loss)	\$ 0.7	\$ (8.8)	\$ (1.8)	\$ (13.2)

\$ in millions

September 30, 2025

December 31, 2024

Cash and cash equivalents

\$ 4.3

\$ 0.5



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# Senior Management Team

## Joseph Hammer

### CEO & Chairman

- 20+ years of experience as a veteran financial executive and experienced Board director.
- Chief Investing Officer at LHX Corp., a family office service company for a single family, since February 2025.
- Chief Investing Officer of LH Financial since 2010, sourcing potential investments for the family office.
- Chairman of the Board of Nasdaq-listed Trailblazer Merger Corporation I since 2023 and, since 2016, served as a member of the Board of Directors of Gratitude Railroad LLC.
- Founded The JDH Foundation, a 501(c)(3) charitable organization, in 2020 that supports local and international charitable causes.



## Shawna Bowin

### Chief Financial Officer

- 20+ years of progressive experience in accounting serving public and private companies overseeing all accounting operations, ensuring accurate financial reporting, maintaining compliance with legal and regulatory requirements, and supporting internal controls.
- Previously served as Controller of Expion360 from February 2025 to September 2025 and Senior Accountant from January 2022 to February 2025.
- Served as Accounting Manager at Hodge Western Corp. and served in accounting-related roles with JTS Animal Bedding and American Licorice Company



## Carson Heagen

### Chief Operating Officer

- 10+ years of leadership experience in operations, finance, global supply chain management, and ERP systems.
- Previously served as Interim COO of Expion360 from November 2024 to February 2025; Former Vice President of Operations at Expion360; promoted from Director of Finance within the same year.
- Holds a double B.B.A. in Business Administration and Management and Entrepreneurial Management from Boise State University.



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# Key Takeaways

- **Focus on safety, quality, and service** is paying off – This is what we believe in.
- **RV Industry Association (RVIA) September 2025 survey of manufacturers found that total RV shipments increased 4%<sup>1</sup> in September 2025 and 4%<sup>1</sup> year to date.**
- **We are expanding our addressable market**, began production shipments for our e360 Home Energy Storage Solutions in January 2025.
- **Working to increase margins and reduce costs** within the current line of batteries
- **Actively engaged with resources in Washington, D.C.** to reduce tariff impact.
- **Diversify our supply chain** with potential sourcing from additional countries.
- **Holding 6-12 months of inventory** currently.
- **We continue to work towards additional OEM** market penetration with new major partners.
- **Continue to add features, improve energy density and develop unique OEM-centric form factors.**



## Contact Us

### **Expion360 Headquarters**

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### **Investor Relations Contact**

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MZ Group - MZ North America

949-491-8235

[XPON@mzgroup.us](mailto:XPON@mzgroup.us)

[www.mzgroup.us](http://www.mzgroup.us)

# Appendix





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# Expanding Reseller Network

- 300+ nationwide and growing
- Dealers, wholesalers, and original equipment manufacturers
- Marquee customers include:

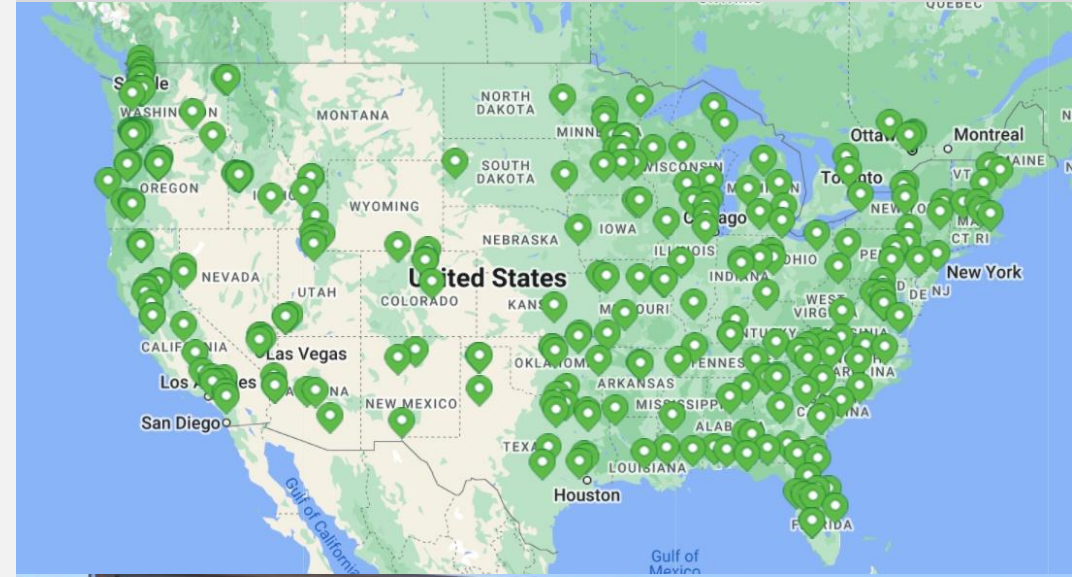


RECREATIONAL  
VEHICLES



Coming Soon

## Expion360 Nationwide Reseller Network





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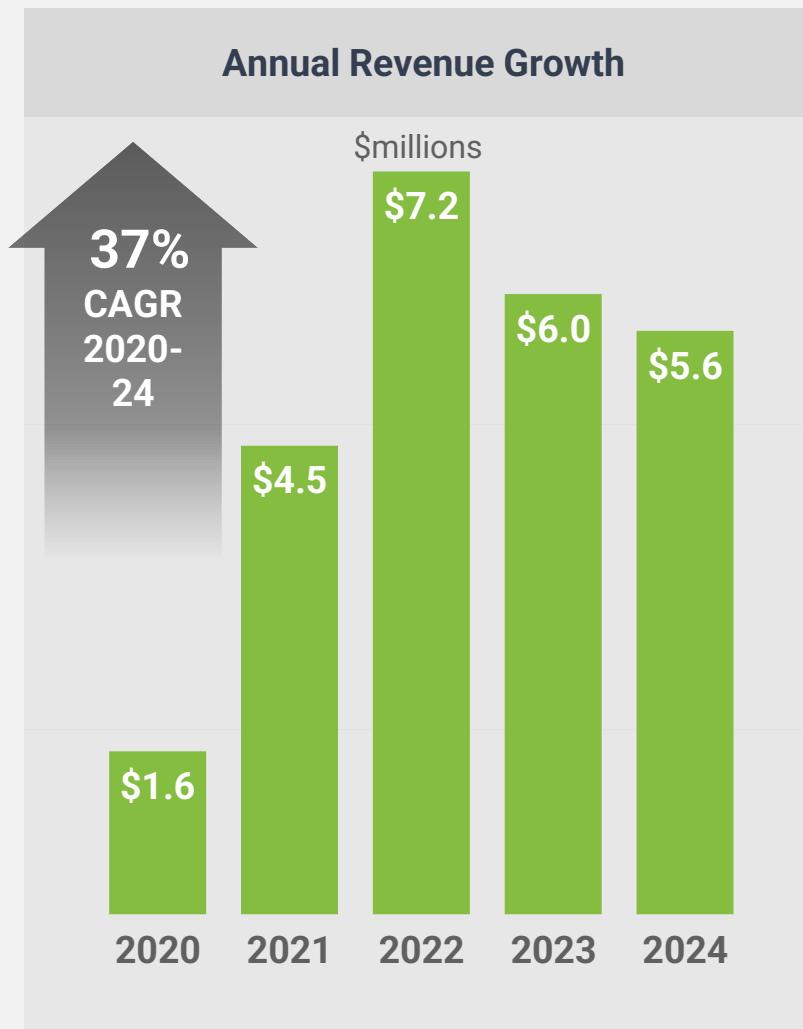
# Key Statistics

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*mrq* = Most Recent Quarter Ended September 30, 2025  
*ttm* = Trailing Twelve Months Ended September 30, 2025

<b>Stock Price</b> <i>as of November 21, 2025</i>	<b>\$1.13</b>
<b>Avg. Volume</b>	2.2M
<b>Shares Outstanding<sup>1</sup></b>	9.7M
<b>Market Cap.<sup>2</sup></b>	\$10.9M
<b>Public Float<sup>1,3</sup> est.</b>	9.3M
<b>Insider Holdings<sup>1,4,5</sup> est.</b>	6.1%
<b>Employees<sup>6</sup></b>	22
<b>Founded</b>	2016
<b>Fiscal Year End</b>	Dec. 31

<b>Revenue, <i>ttm</i></b>	\$9.4M
<b>Revenue, <i>mrq</i></b>	\$2.4M
<b>Gross Profit, <i>ttm</i></b>	\$2.1M
<b>Net Loss, <i>ttm</i></b>	\$2.0M
<b>Cash &amp; cash equiv. <i>mrq</i></b>	\$4.3M
<b>Total Assets <i>mrq</i></b>	\$10.7
<b>Total Debt <i>mrq</i></b>	\$0.2M
<b>Total Liabilities <i>mrq</i></b>	\$1.7M
<b>Working Capital <i>mrq</i></b>	\$8.5M



1) Based on November 13, 2025 10-Q filing  
2) As of September 22, 2025  
3) Public float = free trading (unrestricted) shares  
4) Fully diluted  
5) Includes unvested shares  
6) As of September 30, 2025

Data sources: Yahoo! Finance, Expion360 Form 10-Q for Quarter Ended September 30, 2025



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## Future Onshore Production

# Three Stages Toward Full Onshore Manufacturing

### Stage 1

#### Design & Engineering in U.S.

(Current)

- Manufacturing partner in Asia handles component manufacturing, assembly and packaging.
- We assemble and distribute out of our Redmond, OR facility.
- Currently deploying IP strategies and cutting-edge research to design and develop new products.

### Stage 2

#### Onshore Assembly to U.S.

(Plans for the Long-term Future)

- Design, engineer and assemble our battery systems in the U.S.
- Currently building out assembly capacity at corporate headquarters.
- Transition certain manual processes to automated.

### Stage 3

#### Onshore All Production

(Plans for the Long-term Future)

- Engage manufacturing partners who require a reliable source of batteries for their products.
- Launch “mega factory” in partnership with these key player.
- Control all component manufacturing and assembly, including cell manufacturing.
- Enables better quality control and reduces supply chain risk.

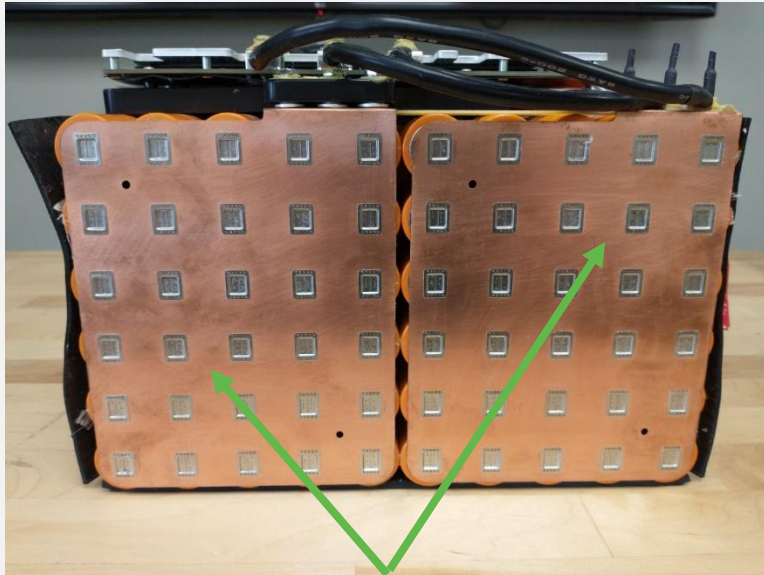


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How We Are Different

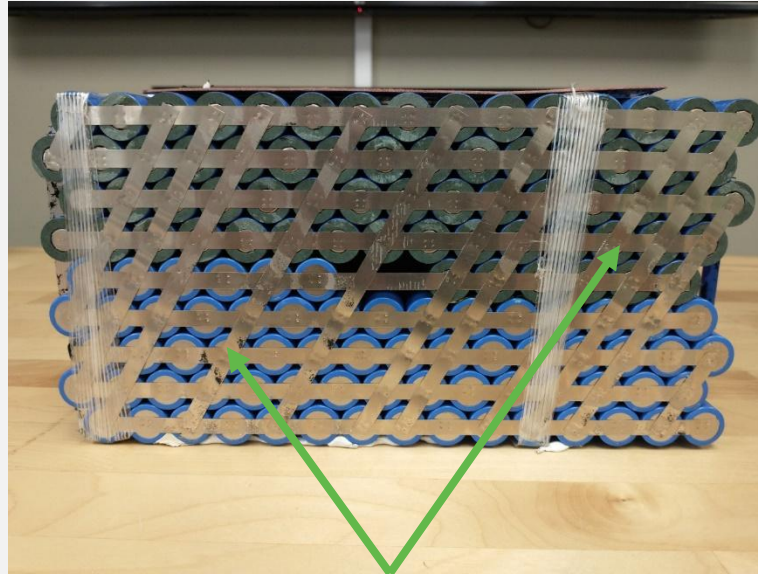
## Power Collector Plates Comparison

### EXPION360



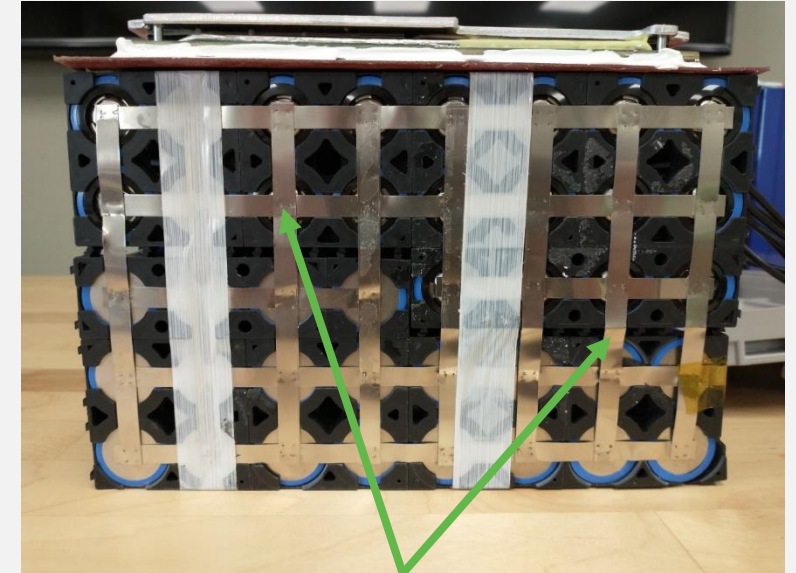
**0.4 mm SOLID COPPER PLATES**

### COMPETITOR A



**0.1 mm NICKEL PLATED TIN STRIP**

### COMPETITOR B



**0.1 mm NICKEL PLATED TIN STRIP**

- Expion360 **thick collector plates** are made of copper, a **better electrical conductor** compared to tin strips.
- Expion360 plates **greater surface area increases electrical efficiency**.
- Expion360 plates are **machine welded for a precise build**, whereas competitor batteries are typically hand-built.

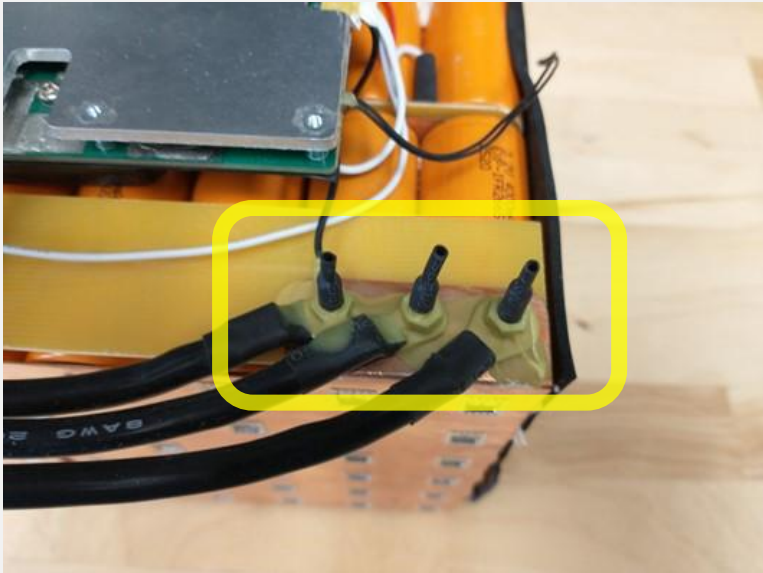


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How We Are Different

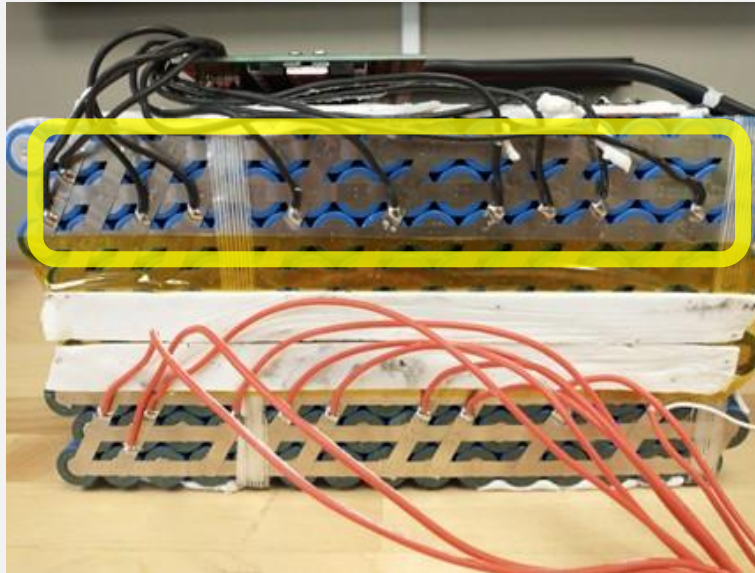
# High Current Cable Connection Comparison

## EXPION360



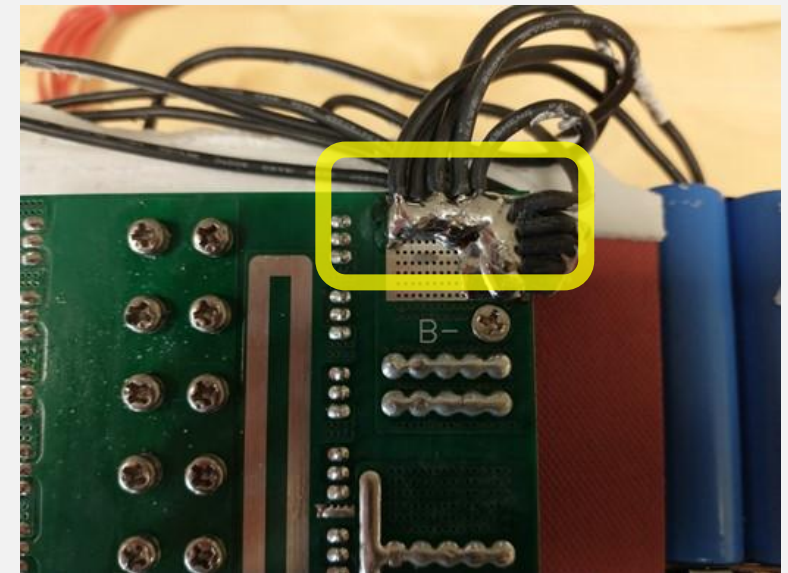
**MECHANICAL CONNECTIONS**

## COMPETITOR A



**SOLDERED CONNECTIONS**

## COMPETITOR B



**SOLDERED CONNECTIONS**

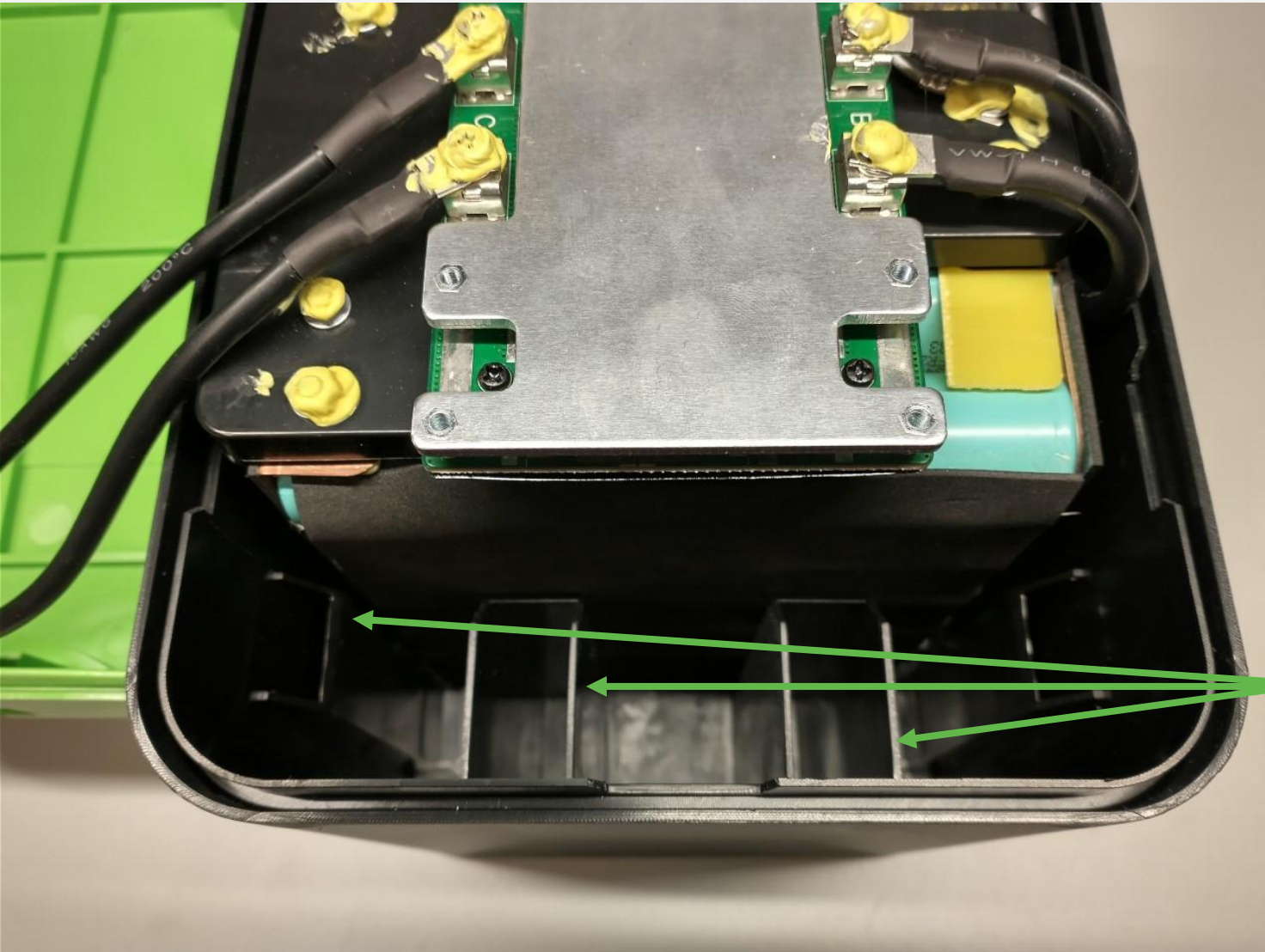
**Expion360 cable connections are connected by a nut or stud (mechanical connections).**

**Mechanical connections are more efficient electrically and less prone to failure compared to soldered connections.**



EXPION360  
NASDAQ:XPON

## How We Are Different Our Custom Battery Pack Cases



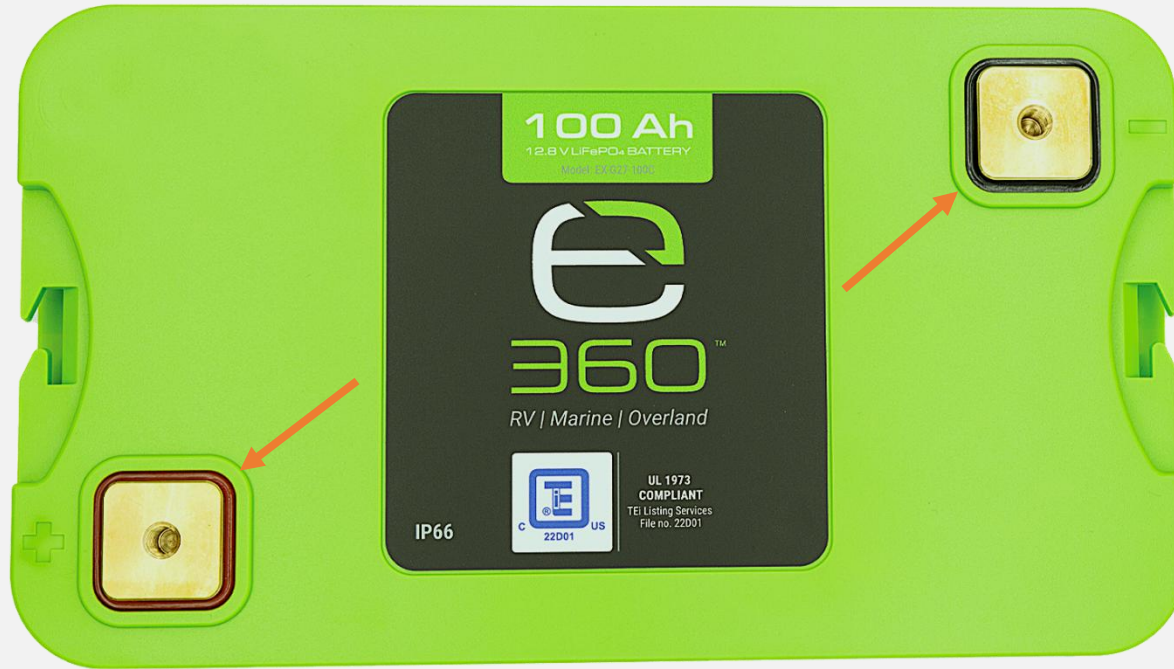
- Each case is designed for cell pack contained inside.
- Expion360 **owns the molds** used to create the battery cases making it unique to our product.
- **Support ribs on all sides** to fully cradle the cell pack to **prevent the battery from shifting** due to movement and vibration.
- Batteries can be **mounted in any direction**, with the exception of the 360 Ah model due to its larger internal pack size and weight.

**Our Case is Designed Specifically for our Battery Pack**



EXPION360  
NASDAQ:XPON

# How We Are Different We Provide 96% Larger Offset Terminals vs. Competitors



Large offset terminals to prevent cross polarization during installation and to make the batteries easier to connect during parallel and series banks.

### PARALLEL BANK



### SERIES BANK

